

**ALLENTO HOTEL PRIVATE LIMITED**

**201, Raghukul Appt., Behind Gurukrupa Hotel,  
Khodiyar Colony, Jamnagar-361006**

**2<sup>nd</sup> ANNUAL REPORT**

**Financial year - 2018-2019**

**Assessment year - 2019-2020**

**: AUDITORS :**

**M/S B B GUSANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
215-B MANEK CENTRE  
P N Marg,  
JAMNAGAR-361008  
Email : [cabbgusaniassociates@gmail.com](mailto:cabbgusaniassociates@gmail.com)**

**ALLENTO HOTEL PRIVATE LIMITED**

**CIN: U55101GJ2018PTC100672**

**Office. No. 201, Raghukul Appt.,  
B/h. Gurukrupa Hotel, Khodiyar Colony,  
Jamnagar - 361006.**

**NOTICE**

Notice is hereby given that the 2nd Annual General Meeting of the Company will be held at registered office of the Company situated at Office No. 201, Raghukul Appt., B/h. Gurukrupa Hotel, Khodiyar Colony, Jamnagar - 361006 on 30th September at 4.00 P.M. to receive, consider and adopt the Financial Statement of the Company for the financial year ended on March 31, 2019 and the Reports of the Directors and Auditors thereon.

**By Order Of The Board,  
ALLENTO HOTEL PRIVATE LIMITED**

**Place: JAMNAGAR**

**Date: 05th September, 2019**

  
**Arpitkumar Pandey  
DIRECTOR  
DIN:08043237**

  
**Sonu Pandey  
DIRECTOR  
DIN:08043264**

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy must be a member of the company.
2. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the company.
5. A Corporate Member intending to send its authorized representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such a representative to attend and vote on its behalf at the Meeting.

6. Members/proxies are requested to bring the attendance slips duly filled in for attending the Meeting. Members are requested to write their Folio Number in the attendance slip for attending the Meeting.
7. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the Company on all working days of the Company between 11:00 a.m. and 1:00 p.m. up to the date of the Extra-ordinary General Meeting and at the venue of the Meeting for the duration of the Meeting.

**ALLENTO HOTEL PRIVATE LIMITED**

Office. No. 201, Raghukul Appt.,  
B/h. Gurukrupa Hotel, Khodiyar Colony,  
Jamnagar - 361006.

TO,  
THE MEMBER OF  
ALLENTO HOTEL PRIVATE LIMITED.  
JAMNAGAR

Your Directors have pleasure in presenting the Second Board Report of the Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended March 31, 2019.

**FINANCIAL HIGHLIGHTS**

During the year company does not carried any operational activities hence there is no turnover for the current financial year.

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

Your company is expected to work at optimum capacity in the coming years and will develop and establish quality brands in the prevailing competitive scenario in the forthcoming future period.

**CHANGE IN NATURE OF BUSINESS**

Your Company continues to operate in same business segment as that of previous year and there is no change in the nature of the business.

**DIVIDEND**

In view of no activities are carried our during the year, your directors regret to recommend any dividend for financial period 2018.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as at March 31, 2019.

### **TRANSFER TO RESERVES**

The Company has not transferred any amount to any reserve. The loss incurred during the year has been remained unadjusted in the financial statements.

### **INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY**

As on March 31, 2019, the Company does not have any subsidiary, Associate or Joint Venture Company.

### **MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2018-19, the Company held 6 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

<b>Sr. No.</b>	<b>Date of Meeting</b>	<b>Board Strength</b>	<b>No. of Directors Present</b>
1	30/05/2018	2	2
2	30/07/2018	2	2
3	01/10/2018	2	2
4	30/11/2018	2	2
5	30/01/2019	2	2
6	30/03/2019	2	2

### **DIRECTORS & KEY MANAGERIAL PERSONNEL**

During the year, there was no change in the directors and Key Managerial Personnel of the Company.

### **DEPOSITS**

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is nil. There are no deposits which are not in compliance with the requirements of Chapter V of the Act.

### **SHARE CAPITAL**

The Share Capital of the Company is as follows:

#### 1. Authorized Capital

Rs. 5,00,000/- divided into 50,000 Equity Shares of Rs. 10/- each.

## 2. Paid Up Capital

Rs. 5,00,000/- divided into 50,000 Equity Shares of Rs. 10/- each.

### **MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **EXTRACT OF ANNUAL RETURN**

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith as Annexure - 1 for your kind perusal and information.

### **LOANS, GUARANTEES AND INVESTMENTS**

There is no loans, guarantees and investments in the company.

### **RELATED PARTY TRANSACTIONS**

The Company has entered into no transaction as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

#### **A. Conservation of energy:**

##### **i) Steps taken / impact on conservation of energy:**

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.

##### **ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:**

Nil

##### **iii) Capital investment on energy conservation equipment:**

NIL

## B. Technology absorption:

- i) The efforts made towards technology absorption;

No special efforts made towards technology absorption. However, your Company continues its commitment to up the quality by absorbing the latest technology.

- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

Not Applicable

- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

## C. Foreign exchange earnings and Outgo (Amount in Rs.)

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

Particulars	Current year	Previous year
Foreign Exchange earned	NIL	NIL
Foreign Exchange outgo	NIL	NIL

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- Company being unlisted sub clause (e) of section 134 (3) is not applicable.

- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### AUDITORS AND REPORT THEREON:

The Members of the Company in their annual general meeting appointed M/s B B Gusani & Associates (FRN: 140785W), Chartered Accountants, Jamnagar statutory auditor of the Company from the conclusion of 2nd Annual General Meeting till the conclusion of 6<sup>th</sup> Annual General Meeting, subject to ratification of appointment at every subsequent annual general meeting. The Company has received the certificate from that the audit is within prescribed limits under Section 139 of the Companies Act, 2013.

Recently, in accordance with the Companies Amendment Act, 2017, enforced on May 7, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting and hence resolution for ratification of appointment of statutory auditor is not proposed by the Board of Directors.

Now Pursuant to provision of sections 139(2) and 142(1) of companies act 2013 the retiring auditors, M/s B B Gusani and Associates, Chartered Accountants, be and are hereby appointed as the statutory auditors of the company to hold office till the conclusion of 10th Annual General Meeting of the companies.

The Auditors' Report on the accounts of the Company for the accounting year ended March 31, 2019 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

### GENERAL DISCLOSURES

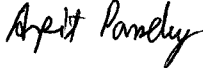
Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134[3] of the Act and Rule 8 of The Companies [Accounts] Rules, 2014 to the extent the transactions took place on those items during the year.


### ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

By Order Of The Board,  
ALLENTO HOTEL PRIVATE LIMITED

Place: Jamnagar  
Date: September 5, 2019

  
Arpitkumar Pandey  
DIRECTOR  
DIN:08043237

  
Arpitkumar Pandey  
DIRECTOR  
DIN:08043237



**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.

I	<b>REGISTRATION &amp; OTHER DETAILS:</b>	
i	CIN	U55101GJ2018PTC100672
ii	Registration Date	23/01/2018
iii	Name of the Company	ALLENTO HOTEL PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by Shares(Indian Non- Government Company)
v	Address of the Registered office & contact details	201, Raghukul Appt. Behind Gurukrupa Hotel, Khodiyar colony Jamnagar, Gujarat- 361006
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

II	<b>PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY</b>	
	All the business activities contributing 10% or more of the total turnover of the company shall be stated	
SL No	Name & Description of main products/services	NIC Code of the Product /service
1	NO BUSINESS	

III	<b>PARTICULARS OF HOLDING , SUBSIDIARY &amp; ASSOCIATE COMPANIES:</b>	NOT APPLICABLE
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<b>(2) Non Institutions</b>									
a) Bodies corporates									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(2):</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	50,000.00	50,000.00	100.00%	-	50,000.00	50,000.00	100.00%	100.00

## (ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Manish Kumar Pandey	5,000.00	10.00%	-	5,000.00	10.00%	-	-
2	Diptiben Ketan Modi	15,000.00	30.00%	-	15,000.00	30.00%	-	-
3	Arpitkumar Pandey	15,000.00	30.00%	-	15,000.00	30.00%	-	-
4	Sonu Pandey	15,000.00	30.00%	-	15,000.00	30.00%	-	-
	<b>Total</b>	<b>50,000.00</b>	<b>100.00%</b>	<b>-</b>	<b>50,000.00</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	50,000.00	100.00%	-	0.00%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	50,000.00	100.00%	-	0.00%

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	NOT APPLICABLE			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year (or on the date of separation, if separated during the year)				

## (v) Shareholding of Directors &amp; KMP

1	For Each of the Directors & KMP Manish Kumar Pandey	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	5,000.00	10.00%	5,000.00	10.00%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	0.00%	-	0.00%
	At the end of the year	5,000.00	10.00%	5,000.00	10.00%

2	For Each of the Directors & KMP Diptiben Ketan Modi	Shareholding at the end of the year		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	15,000.00	30.00%	15,000.00	30.00%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0.00%	0	0.00%
	At the end of the year	15,000.00	30.00%	15,000.00	30.00%

3	For Each of the Directors & KMP Arpikumar Pandey	Shareholding at the end of the year		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	15,000.00	30.00%	15,000.00	30.00%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0.00%	0	0.00%
	At the end of the year	15,000.00	30.00%	15,000.00	30.00%

4	For Each of the Directors & KMP Sonu Pandey	Shareholding at the end of the year		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	15,000.00	30.00%	15,000.00	30.00%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0.00%	0	0.00%
	At the end of the year	15,000.00	30.00%	15,000.00	30.00%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Additions	-	-	-	-
Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration		Name of the DIRECTOR	Total Amount
1	Gross salary	Sr. No.		
	(a) Salary as per Provision contained in Section 17(1) of Income Tax Act, 1961		NOT APPLICABLE	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		NOT APPLICABLE	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		NOT APPLICABLE	
2	Stock option		NOT APPLICABLE	
3	Sweat Equity		NOT APPLICABLE	
4	Commission			
	as % of profit			
	others (specify)		NOT APPLICABLE	
5	Others, please specify		NOT APPLICABLE	
	<b>Total (A)</b>			
	<b>Ceiling as per the Act</b>		No Ceiling in case of Pvt Ltd Co.	

**B. Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors	NOT APPLICABLE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	<b>Total (1)</b>		
2	Other Non Executive Directors	NOT APPLICABLE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	<b>Total (2)</b>		
	<b>Total (B)=(1+2)</b>		
	<b>Total Managerial Remuneration</b>		
	<b>Overall Ceiling as per the Act.</b>		

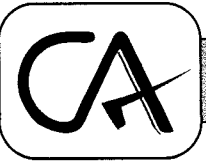
**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary	Not Applicable				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Not Applicable				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Not Applicable				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Not Applicable				
2	Stock Option	Not Applicable				
3	Sweat Equity	Not Applicable				
4	Commission	Not Applicable				
	as % of profit					
	others, specify					
5	Others, please specify	Not Applicable				
	<b>Total</b>					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	<b>NOT APPLICABLE</b>				
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty	<b>NOT APPLICABLE</b>				
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	<b>NOT APPLICABLE</b>				
Punishment					
Compounding					



**AUDIT REPORT TO MEMBERS TO THE SHARE HOLDERS OF  
ALLENTO HOTEL PRIVATE LIMITED****Report on the Financial Statements****Opinion:**

We have audited the accompanying financial statements of **ALLENTO HOTEL PRIVATE LIMITED**, which comprise the Balance Sheet as at **31<sup>st</sup> March, 2019**, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

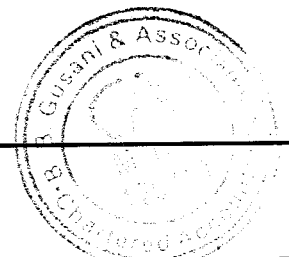
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and its profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

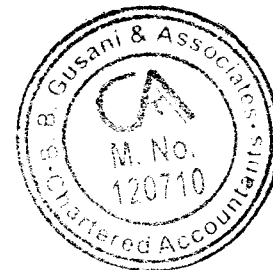
### **Management's Responsibility for the Financial Statements**

Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

This Board of Directors is also responsible for overseeing the Company's financial reporting process.

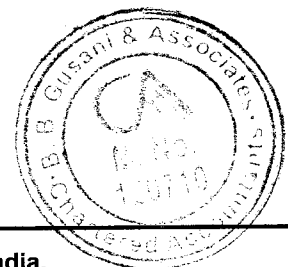


**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

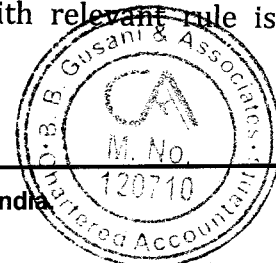
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is **Not Applicable**.
2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet and Statement of Profit and Loss dealt with this report are in agreement with the books of account;
  - d. In our opinion, the afore said Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.





- e. On the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Act.
- f. Since the Company turnover as per last audited financial statements is less than Rs. 50 Crore and its Borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crore, the Company is exempted from getting an audit opinion with respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13 2017, and
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- (a) The Company does not have any pending litigation as at March 31, 2019 on its financial position in its financial statements,
- (b) The Company did not have any long-term and derivative contracts as at March 31, 2019.
- (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2019.

FOR B. B. GUSANI & ASSOCIATES  
Chartered Accountants

Bhargav B. Gusani  
Proprietor

M. No. 120710

FRN: 0140785W

Place: Jamnagar  
Date : 04.09.2019  
UDIN : 19120710AAAACH4216

**ALLENTO HOTEL PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2019**

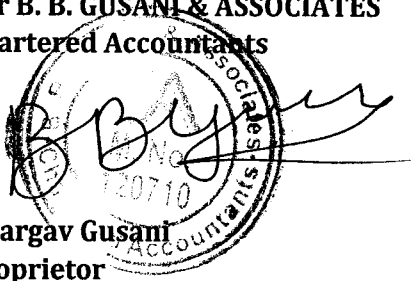
(In Rs.)

	Note No.	As at 31st March 2019	As at 31st March 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	5,00,000.00	5,00,000.00
(b) Reserves and surplus	3	(20,000.00)	(10,000.00)
<b>TOTAL</b>		4,80,000.00	4,90,000.00
<b>II. ASSETS</b>			
<b>1 Non-Current assets</b>			
(a) Other Non-Current Assets	4	35,000.00	35,000.00
<b>2 Current assets</b>			
(a) Cash and cash equivalents	5	4,45,000.00	4,55,000.00
<b>TOTAL</b>		4,80,000.00	4,90,000.00
		-	-

Accounting Policies & Notes on accounts  
As per our report on even date attached  
**For B. B. GUSANI & ASSOCIATES**  
Chartered Accountants

1

**For Allento Hotel Private Limited**



**Bhargav Gusani**  
Proprietor

M. No. 120710

F. No. 0140785W

Place: Jamnagar

Date: 04/09/2019

UDIN: 19120710AAAACH4216

*Arpit Pandey*  
Director

*Sonu Pandey*  
Director

**ALLENTO HOTEL PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST, MARCH 2019**

(In Rs.)

Particulars	Refer Note No.	For the Year Ended 31st March, 2019	For the Year Ended 31st March, 2018
I. Revenue from operations		-	-
II. Other income		-	-
<b>III. Total Revenue (I + II)</b>		-	-
IV. Expenses:			
Employee Benefits expense		-	-
Other expense	6	10,000.00	10,000.00
<b>Total expenses</b>		10,000.00	10,000.00
<b>V. Profit before tax (III-IV)</b>		(10,000.00)	(10,000.00)
VI. Tax expense :			
(1) Current tax		-	-
<b>Profit (Loss) for the period (V-VI)</b>		(10,000.00)	(10,000.00)
Earnings per equity share :			
(1) Basic		(0.20)	(0.20)
(2) Diluted		(0.20)	(0.20)

Accounting Policies & Notes on accounts  
As per our report on even date attached  
For **B. B. GUSANI & ASSOCIATES**  
Chartered Accountants

1

For Allento Hotel Private Limited

**Bhargav Gusani**  
Proprietor  
M. No. 120710

F. No.0140785W

Place: Jamnagar

Date: 04/09/2019

UDIN:19120710AAAACH4216

*Apit Pandey*      *Lou Pandey*  
Director                      Director

**ALLENTO HOTEL PRIVATE LIMITED**  
**Year ended 31<sup>st</sup> March 2019**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note: - 1 Significant accounting policies:**

**1.0 Corporate Information**

**Atishay Financial Consultancy Private Limited** is a Limited Company, incorporated under the provisions of Companies Act, 2013 and having CIN: U55101GJ2018PTC100672. The Company is mainly engaged in the business of Building and construction services services. The Registered office of the Company is situated at office No. 201, Raghukul Appt., B/h. Gurukrupa Hotel, Khodiyar Colony, Jamnagar - 361006.

**1.1 Basis of preparation of financial statements**

**a. Accounting Convention: -**

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

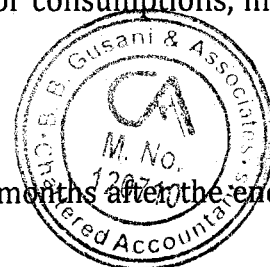
**b. Use of Estimates and Judgments**

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes are reflected in the period in which such changes are made and, if material, their effect are disclosed in the notes to financial statement.

**c. Current and Non - Current Classification**

An asset or a liability is classified as Current when it satisfies any of the following criteria:

- i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;
- ii. It is held primarily for the purpose of being traded.
- iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;





- iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

**All other assets and liabilities are classified as Non - Current.**

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

## 1.2 Basis of Preparation

### a) Presentation and Disclosure of Standalone Financial Statements

These standalone financial statements have been prepared as per "Schedule - III" notified under the Companies Act, 2013. The Company has also reclassified / regrouped / restated the previous year figures in accordance with the requirements applicable in the current year.

### b) Investments:-

- Long term investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary.
- Current investments are stated at lower of cost or market value. The determination of carrying amount of such investment is done on the basis of specific identification.

### c) Government Grants and Subsidies:-

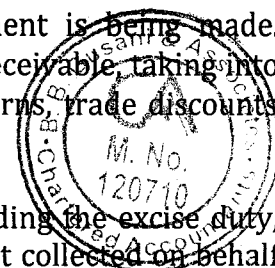
The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non - refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.
- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

### d) Revenue Recognition :-

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf



of third parties such as sales tax, value added tax and goods and service tax (GST) are excluded from the Revenue.

**Sale of services** is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

**Interest Income** is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept..

e) **Borrowing Cost :-**

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipments are capitalized as a part of cost of that property, plants and equipments. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards - 16 "Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard - 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs, and are capitalized as a part of cost of such property, plants and equipments if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

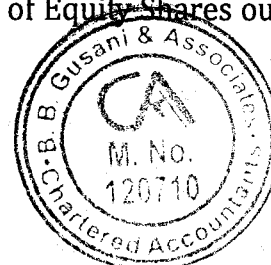
f) **Related Party Disclosure :-**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

g) **Earnings Per Share :-**

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.



## **h) Taxes on Income :-**

### **1. Current Tax: -**

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

### **2. Deferred Taxes:-**

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

- I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.
- II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates ( and the tax) that have been enacted or enacted subsequent to the balance sheet date.

## **i) Discontinuing Operations :-**

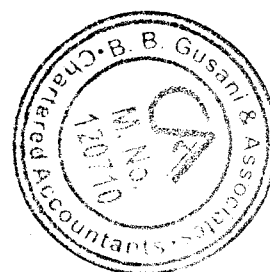
During the year the company has not discontinued any of its operations.

## **j) Provisions Contingent liabilities and contingent assets:-**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

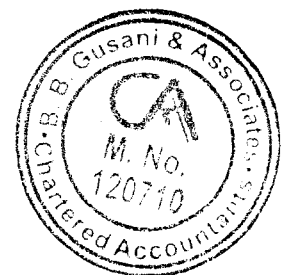
Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measures reliable, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the standalone financial statements.



**k) Event after Reporting Date:-**

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

All the events occurring after the Balance Sheet date up to the date of the approval of the standalone financial statement of the Company by the board of directors have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.



**Note 2 SHARE CAPITAL**

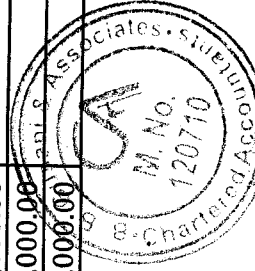
	Number	Amt. Rs.	Number	Amt. Rs.
<b>Authorized</b>				
Equity Shares of Rs. 10 each	50,000.00	5,00,000.00	50,000.00	5,00,000.00
<b>Issued</b>				
Equity Shares of Rs. 10 each	50,000.00	5,00,000.00	50,000.00	5,00,000.00
<b>Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 10 each fully paid	50,000.00	5,00,000.00	50,000.00	5,00,000.00
<b>Total</b>	<b>50,000.00</b>	<b>5,00,000.00</b>	<b>50,000.00</b>	<b>5,00,000.00</b>

**Note 2.1 RECONCILIATION OF NUMBER OF SHARES**

Particulars	Equity Shares Number	Amt. Rs.	Equity Shares Number	Amt. Rs.
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	50,000.00	5,00,000.00	50,000.00	5,00,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000.00	5,00,000.00	50,000.00	5,00,000.00

**Note 2.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.**

Name of Shareholder	AS at 31st March 2019 No. of Shares held	% of Holding	AS at 31st March 2018 No. of Shares held	% of Holding
Manish Kumar Pandey	5,000.00	10.00%	5,000.00	10.00%
Diptiben Ketan Modi	15,000.00	30.00%	15,000.00	30.00%
Arpitkumar Pandey	15,000.00	30.00%	15,000.00	30.00%
Sonu Pandey	15,000.00	30.00%	15,000.00	30.00%



**Note 3 RESERVE AND SURPLUS (In Rs.)**

Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>A. Surplus</b>		
Opening balance	(10,000.00)	-
(+) Net Profit/(Net Loss) For the current year	(10,000.00)	(10,000.00)
Closing Balance	<b>(20,000.00)</b>	<b>(10,000.00)</b>
<b>Total</b>	<b>(20,000.00)</b>	<b>(10,000.00)</b>

**Note 4 OTHER NON-CURRENT ASSETS (In Rs.)**

Particulars	As at 31st March, 2019	As at 31st March, 2018
a. Preliminary Expenses not written off	35,000.00	35,000.00
<b>Total</b>	<b>35,000.00</b>	<b>35,000.00</b>

**Note 5 CASH AND CASH EQUIVALENTS (In Rs.)**

Particulars	As at 31st March, 2019	As at 31st March, 2018
a. Cash on hand	4,45,000.00	4,55,000.00
<b>Total</b>	<b>4,45,000.00</b>	<b>4,55,000.00</b>

